



**MARKET AND SECURITIES REGULATION DEPARTMENT**

**IN THE MATTER OF:**

**SMC SLEX INC.  
(formerly: South Luzon Tollway Corporation)**

**SEC-MSRD Order No. 3  
Series of 2026  
Petition for Voluntary Revocation**

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## **ORDER**

Before this Commission is the Petition for Voluntary Revocation of Registration of Securities and Certificate of Permit to Sell Securities to the Public (the "Petition") filed by **SMC SLEX INC.** (the "Company") on 11 February 2026<sup>1</sup>.

In support of its Petition, the Company submitted the documentary requirements set forth under Rule 13.2 – Voluntary Revocation of the 2015 Implementing Rules and Regulations of the Securities Code (2015 SRC IRR), as follows:

- 1) A verified petition dated 27 January 2026 filed by Picazo Buyco Tan Fider Santos & Dee Law Office on behalf of the Company stating, among others, that:
  - a) The Commission issued an Order of Registration of the Company's fixed rate bonds (the "Bonds") consisting of Series A Bonds: 4.9925% p.a. due 2020, Series B Bonds: 5.5796% p.a. due 2022, and Series C Bonds: 6.4872% p.a. due 2025 with minimum denominations of P50,000.00 each, and in integral multiples of P10,000.00 thereafter and the corresponding Certificate of Permit to Offer Securities for Sale authorizing the sale or offering for sale of the Bonds in the Philippines;
  - b) At present, the Bonds are fully matured and have been redeemed in full;
  - c) That the Company has now only thirteen (13) stockholders. Out of the thirteen (13) stockholders, only two (2) stockholders hold at least one hundred (100) shares;
  - d) In support of the Company's petition and in compliance with Rule 13.2 of the 2015 Implementing Rules and Regulations of the Securities Regulation Code, the following documents, among others, were attached:
    - (1) Board Resolution certified under oath by the Corporate Secretary and attested to by the President approving said revocation on 11 August 2025; and
    - (2) List of stockholders of the Company as of December 31, 2025;
- 2) Secretary's certificate dated 10 September 2025 certifying the board resolution approving the filing of the Petition certified under oath by the Company's Corporate Secretary and attested to by the President;
- 3) List of stockholders indicating their respective shareholdings duly certified by the Corporate Secretary. As of 31 December 2025, the Company has thirteen (13) stockholders. Out of the thirteen (13) stockholders, only two (2) stockholders hold at least one hundred (100) shares;
- 4) Affidavit of Publication executed under oath by the representative of Malaya Business Insight attesting that the Company's Notice of Filing of the Petition has been published in Malaya Business Insight in its 16 February 2026 issue;
- 5) Filing fee of PhP10,130.00 which was paid on 11 February 2026 evidenced by electronic Official Receipt No. 20260211-PM-0021892-75.

<sup>1</sup> The Company paid the prescribed petition fee on 11 February 2026.

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Based on the foregoing, the Department hereby **GRANTS** the Voluntary Revocation of Order of Registration of Securities and Certificate of Permit to Sell of the Company and **RELIEVES** the Company from its reporting obligations under Section 17.2 of the SRC.

Let a copy of this Order of Revocation be published once in a national newspaper of general circulation at the expense of the Company, and/or uploaded at the Commission's website.

**SO ORDERED.**

Makati City, Philippines, 12 March 2026.

**ATTY. OLIVER O. LEONARDO**

Director