

13 August 2021

Philippine Dealing & Exchange Corp.

29th Floor, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Re: South Luzon Tollway Corporation Php 7.3 Billion Fixed Rate Bonds
SEC Form 17-C Other Events – Regular meeting of the Board of Directors

Gentlemen:

In compliance with the Philippine Dealing & Exchange Corp. (“PDEX”) guidelines, please find enclosed copy of our disclosure to Securities and Exchange Commission.

As agreed with you, we shall inform PDEX in case of changes.

Thank you.

Very truly yours,

VIRGILIO S. DE GUZMAN
Deputy Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. 12 August 2021
Date of Report (Date of earliest event reported)

2. SEC Identification Number A200010622 3. BIR Tax Identification No. 207-247-094

4. SMC SLEX INC.
Exact name of issuer as specified in its charter

5. Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation

7. 11/F San Miguel Properties Centre, 7 St. Francis Street, Mandaluyong City 1550
Address of principal office Postal
Code

8. (02) 8584-4655
Issuer's telephone number, including area code

9. (N/A)
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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	<u>Amount</u>	<u>Interest Rate</u>	
Series B	<u>₱2.4 Billion</u>	<u>5.5796%</u>	_____
Series C	<u>₱2.5 Billion</u>	<u>6.4872%</u>	_____
_____			_____
_____			_____

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events

At the regular meeting of the Board of Directors held on 12 August 2021, at which meeting a quorum was present and acting throughout, the Board of Directors unanimously approved the following:

- (i) the minutes of the Organizational Meeting of the Board of Directors held on 13 May 2021;
- (ii) the financial and operating results as of 30 June 2021;
- (iii) the dividend policy of the Corporation of up to 100% of the net income of the Corporation from the previous fiscal year, and declared out of the available unappropriated retained earnings and subject to compliance with the requirements of applicable laws and regulations, statutory limitations, and the Corporation's investment plans and financial conditions; and review by the Finance Committee and Board of Directors in light of the Corporation's earnings, financial conditions, cash flow, capital requirements, and other considerations in order for the Corporation to operate in a level of capitalization that is commercially sound;
- (iv) the supplemental capital expenditure (CAPEX) budget for 2021 in the amount of Four Hundred Fifty Nine Million Six Hundred Seventy Six Thousand Pesos (Php 459,676,000.00), to fund additional capital expenditure projects for the South Luzon Expressway;
- (v) the authority of the Corporation to enter into an Interoperability Agreement with SMC Skyway Stage 3 Corporation.

- nothing follows -

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SMC SLEX INC.

Issuer

12 August 2021

Date


SHAINA ANELLA B. RAMIREZ
Assistant Corporate Secretary