

23 November 2016

Philippine Dealing & Exchange Corp.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance and Disclosure Department

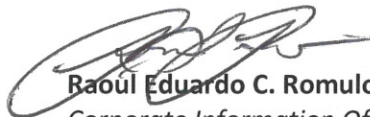
Re: South Luzon Tollway Corporation Php7.3 Billion Fixed Rate Bonds
SEC Form 17 – C Regular Meeting of the Board of Directors

Gentlemen:

In compliance with the Philippine Dealing & Exchange Corp. ("PDEX") guidelines, please find enclosed copy of our disclosure to Securities and Exchange Commission, in the form of SEC 17-C.

As agreed with you, we shall inform PDEX in case of any changes.

Very truly yours,



Raoul Eduardo C. Romulo
Corporate Information Officer



111222016001088



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

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Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 21 November 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number A200010622 3. BIR Tax Identification No. 207-247-094
4. SOUTH LUZON TOLLWAY CORPORATION
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sitio Latian, Brgy. Mapagong, Calamba City 4027
Address of principal office Postal Code
8. (02) 584-4655
Issuer's telephone number, including area code
9. (N/A)
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

	<u>Amount</u>	<u>Interest Rate</u>
Series A	<u>₱2.4 Billion</u>	<u>4.9925%</u>
Series B	<u>₱2.4 Billion</u>	<u>5.5796%</u>
Series C	<u>₱2.5 Billion</u>	<u>6.4872%</u>
Total	<u>₱7.3 Billion</u>	

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events

- 1) At the 21 November 2016 regular meeting of the Board, Mr. Edgar Sasis, the current Human Resources (HR) Head, was appointed as a non-voting member of the Nominations and Hearing Committee, *vice* Ms. Rhodora Maog, who resigned from her employment as the HR Head. The foregoing appointment is in accordance with the requirements of the Corporation's Code of Corporate Governance.
- 2) At the regular meeting of the Board held on 21 November 2016, the Board approved the increase in the Annual Operation and Maintenance Fee ("Annual O&M Fee") to be paid to Manila Toll Expressway Systems, Inc. ("MATES"), the operator of the South Luzon Expressway ("SLEX"), from Php600 million, to Php680 million, effective 1 January 2017 to 31 December 2018.

The increased Annual O&M Fee is in accordance with the 14 May 2014 Amended O&M Agreement between the Corporation and MATES for the operation and maintenance of the SLEX, which prescribes the payment of a fixed Annual O&M Fee effective for a period of two (2) years, and subject to review and adjustment thereafter to cover the incremental costs of MATES for the operation and maintenance of the SLEX. The submitted budget of MATES to support its request for an increased Annual O&M Fee was duly reviewed by the Finance Committee of the Corporation, which also endorsed for the approval of the Board the amount of the increased Annual O&M Fee.

SIGNATURES


Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTH LUZON TOLLWAY CORPORATION

Issuer

21 November 2016

Date



CYNTHIA M. LAUREITA
Compliance Officer