

23 February 2016

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance and Disclosure Department

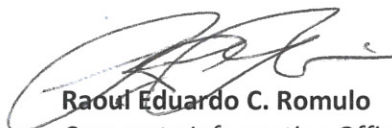
Re: South Luzon Tollway Corporation Php7.3 Billion Fixed Rate Bonds
SEC Form 17 – C Disclosure on the Board Meeting approval dated
23 February 2016

Gentlemen:

In compliance with the Philippine Dealing & Exchange Corp. ("PDEX") guidelines, please find enclosed copy of our disclosure to Securities and Exchange Commission, in the form of SEC 17-C.

As agreed with you, we shall inform PDEX in case of any changes.

Very truly yours,


Raoul Eduardo C. Romulo
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 23 February 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number A200010622 3. BIR Tax Identification No. 207-247-094
4. SOUTH LUZON TOLLWAY CORPORATION
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. Sitio Latian, Brgy. Mapagong, Calamba City 4027
Address of principal office Postal Code
8. (02) 584-4655
Issuer's telephone number, including area code
9. (N/A)
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

	Amount	Interest Rate	
Series A	₱2.4 Billion	4.9925%	_____
Series B	₱2.4 Billion	5.5796%	_____
Series C	₱2.5 Billion	6.4872%	_____
Total	₱7.3 Billion		_____

11. Indicate the item numbers reported herein: Item 9(13)

And

Item 9(13). Declaration of dividends

At its regular meeting held on 23 February 2016, the Board of Directors approved the declaration of a cash dividend in the amount of One Billion Eight Hundred Eighty Five Million Pesos (Php1,885,000,000.00), to be taken from the retained earnings of the Corporation as of 31 December 2015, to all stockholders of record in proportion to their shareholdings, and to be paid on 14 March 2016.

- nothing follows -

One

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTH LUZON TOLLWAY CORPORATION

Issuer

23 February 2016

Date



A handwritten signature in black ink, appearing to read 'Cynthia M. Laureta', is written over a horizontal line. The signature is stylized and includes a long, sweeping flourish that extends upwards and to the right.

CYNTHIA M. LAURETA
Compliance Officer