

01 September 2015

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance and Disclosure Department

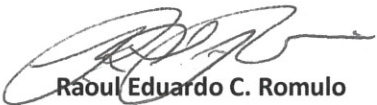
Re: South Luzon Tollway Corporation Php7.3 Billion Fixed Rate Bonds
SEC Form 17 – C Disclosures of the Board Meeting approvals dated 1 September
2015

Gentlemen:

In compliance with the Philippine Dealing & Exchange Corp. ("PDEX") guidelines, please find enclosed copy of our disclosure to Securities and Exchange Commission, in the form of SEC 17-C.

As agreed with you, we shall inform PDEX in case of any changes.

Very truly yours,


Raoul Eduardo C. Romulo
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 1 September 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number A200010622 3. BIR Tax Identification No. 207-247-094
4. SOUTH LUZON TOLLWAY CORPORATION
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sitio Latian, Brgy. Mapagong, Calamba City 4027
Address of principal office Postal Code
8. (02) 584-4655
Issuer's telephone number, including area code
9. (N/A)
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

	<u>Amount</u>	<u>Interest Rate</u>	
Series A	₱2.4 Billion	4.9925%	<hr/>
Series B	₱2.4 Billion	5.5796%	<hr/>
Series C	₱2.5 Billion	6.4872%	<hr/>
Total	₱7.3 Billion		<hr/>

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events

At its regular meeting held on 1 September 2015, the Board of Directors approved the following:

- 1) A supplemental budget for 2015 for various projects, consisting of the following:

Capital Expenditures - Operations	₱ 310,957,000
Capital Expenditures - IT	<u>63,713,000</u>
Total	<u>₱ 374,670,000</u>

- 2) The declaration of a cash dividend in the total amount of Two Billion Two Hundred Eleven Million Two Hundred Fifty Thousand Pesos (₱2,211,250,000.00), to be paid out of the retained earnings of the Corporation as of July 31, 2015, and payable on September 10, 2015 to all shareholders of record as of the date of the approval of the resolution, in proportion to their respective shareholdings, as follows:

<u>Shareholder</u>	<u>Equity Percentage</u>	<u>Dividend Amount</u>
MTD Manila Expressways, Inc.	80%	₱ 1,769,000,000.00
Republic of the Philippines	20%	₱ 442,250,000.00

- nothing follows -

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTH LUZON TOLLWAY CORPORATION

Issuer

1 September 2015

Date



CYNTHIA M. LAURETA
Compliance Officer

* Print name and title of the signing officer under the signature.