

27 November 2020

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magellan-Lirio**
Head - Issuer Compliance and Disclosure Department

Re: South Luzon Tollway Corporation Php 7.3 Billion Fixed Rate Bonds
SEC Form 17 – C Regular Meeting of Board of Directors.

Gentlemen:

In compliance with the Philippine Dealing & Exchange Corp. ("PDEX") guidelines, please find enclosed copy of our disclosure to Securities and Exchange Commission, in the form of SEC 17-C.

As agreed with you, we shall inform PDEX in case of changes.

Thank you.

Very truly yours,



RAOUL C. ROMULO
Corporate Information Officer

COVER SHEET

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S.E.C. Registration Number

S O U T H L U Z O N T O L L W A Y

C O R P O R A T I O N

(Company's Full Name)

[illegible]

Business Address : No. Street City / Town / Province)

SHAINA ANELLA B. RAMIREZ

Contact Person

(02) 8702-4854

Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

1	7	-	C	
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FORM TYPE
(amended)

0 7 2 8
Month Day
Annual Meeting
(2nd Thurs of May)

FIA

Secondary License Type, If Applicable

Dept. Requiring This Doc.

Amended Articles Number/Section

Thirteen (13)

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be Accomplished by SEC Personnel Concerned

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File Number

Document I.D.

LCU

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 27 November 2020
Date of Report (Date of earliest event reported)
2. SEC Identification Number A200010622 3. BIR Tax Identification No. 207-247-094
4. SOUTH LUZON TOLLWAY CORPORATION
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sitio Latian, Brgy. Mapagong, Calamba City
Address of principal office 4027
Postal Code
8. (02) 8584-4655
Issuer's telephone number, including area code
9. (N/A)
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

	<u>Amount</u>	<u>Interest Rate</u>
Series A	<u>P2.4 Billion</u>	<u>4.9925%</u>
Series B	<u>P2.4 Billion</u>	<u>5.5796%</u>
Series C	<u>P2.5 Billion</u>	<u>6.4872%</u>
Total	<u>P7.3 Billion</u>	

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events

- (a) At the regular meeting of the Board of Directors held on 27 November 2020, at which meeting a quorum was acting and present throughout, the Board of Directors unanimously approved the following:
- (i) the minutes of the regular meeting of the board held on 28 September 2020;
 - (ii) the capital expenditures (CAPEX) budget for 2021 in the amount of One Billion Five Hundred Fifty Million One Hundred Twenty Thousand Pesos (PhP1,550,120,000.00) and operating expenditures (OPEX) budget for the 2021 in the total amount of Five Billion Four Hundred Forty Million Six Hundred Ninety Thousand Pesos (PhP5,440,690,000.00);
 - (iii) the Code of Business Conduct and Ethics, pursuant to the Revised Manual on Corporate Governance of the Corporation;
 - (iv) the Committee Charters, namely, the Corporate Governance Committee Charter, Audit and Risk Oversight Committee Charter, Internal Audit Charter and Related Party Transaction Committee Charter, pursuant to the Revised Manual on Corporate Governance of the Corporation;
 - (v) the renewal of the Salary Loan Facility with the Bank of Commerce;
 - (vi) the Corporation to accept all the specific and general terms and conditions of the Board of Investments in relation to the approval of the registration as a New Operator of Tollways Project (South Luzon Expressway Toll Road 4) on a Non-Pioneer Status under Executive Order No. 226 and the 2017 Investments Priorities Plan, as listed in the BOI Project Approval Sheet attached to the BOI letter to the Corporation dated 9 October 2020.

- nothing follows -

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTH LUZON TOLLWAY CORPORATION
Issuer

27 November 2020
Date


SHAINA ANELLA B. RAMIREZ
Assistant Corporate Secretary

CERTIFICATION

I, Shaina Anella B. Ramirez, Assistant Corporate Secretary of South Luzon Tollway Corporation, with SEC Registration Number A200010622, with principal office at Sitio Latian, Brgy. Mapagong, Calamba City, on oath state:

1. That on behalf of South Luzon Tollway Corporation (the "Corporation"), I have caused this SEC Form 17-C to be prepared;
2. That I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. That the Corporation will comply with the requirements set forth in SEC Notice dated 24 June 2020 for a complete and official submission of reports and/or documents through electronic mail; and
4. That I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of a filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand this 27th day of November 2020, in Mandaluyong City.


SHAINA ANELLA B. RAMIREZ
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me this 27th day of November 2020, at Mandaluyong City, affiant exhibiting to me her Philippine Passport No. P5770796A, issued on 26 January 2018 at DFA NCR Northeast, as competent evidence of her identity.

Doc. No. 18;
Page No. 5;
Book No. 1;
Series of 2020.




CARLO MAGNO C. CABALLA
Commission No. 0576-20
Notary Public of Mandaluyong City
Until December 31, 2021
11th Floor San Miguel Properties Centre
No. 7 Saint Francis St. Ortigas Center, Mandaluyong City
Roll No. 73331
PTR No. 2964947; 01/10/2020; Mandaluyong
IBP No. 104813; 01/09/2020; Rizal