



11/F San Miguel Properties Centre,  
7 St. Francis St., Mandaluyong City 1550  
Metro Manila, Philippines

03 November 2023

**Philippine Dealing & Exchange Corp.**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
*Head - Issuer Compliance and Disclosure Department*

Re: SMC SLEX Inc. Php7.3 Billion Fixed Rate Bonds  
SEC Form 17 – C Regular Meeting

Gentlemen:

In compliance with the Philippine Dealing & Exchange Corp. ("PDEX") guidelines, please find enclosed copy of our disclosure to Securities and Exchange Commission, in the form of SEC 17-C.

As agreed with you, we shall inform PDEX in case of any changes.

Very truly yours,

A handwritten signature in black ink, appearing to read "Virgilio S. de Guzman".

**VIRGILIO S. DE GUZMAN**  
*Deputy Corporate Information Officer*

# COVER SHEET

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S.E.C. Registration Number

[illegible]

(Company's Full Name)

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C	E	N	T	R	E	,	7	S	T.	F	R	A	N	C	I	S	S	T	R	E	E	T
M	A	N	D	A	L	U	Y	O	N	G	,	C	I	T	Y							

( Business Address : No. Street City / Town / Province )

**SHAINA ANELLA B. RAMIREZ**

Contact Person

+639178130910

Company Telephone Number \_\_\_\_\_

1 2      3 1  
Month      Day  
Fiscal Year

1	7	-	C	
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FORM TYPE

0	5	1	1
Month		Day	
Annual Meeting (2 <sup>nd</sup> Thurs of May)			

**FIA**

Secondary License Type, If Applicable

Dept. Requiring This Doc.

Amended Articles Number/Section

### Total Amount of Borrowings

13  
Total No. of Stockholders

Domestic

Foreign

To be Accomplished by SEC Personnel Concerned

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File Number

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Cashier

## STAMPS

Remarks = Pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 3 November 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number A200010622 3. BIR Tax Identification No. 207-247-094
4. SMC SLEX INC.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code:  
incorporation
7. 11/F San Miguel Properties Centre, 7 St. Francis Street, Mandaluyong City 1550  
Address of principal office Postal  
Code
8. (02) 8584-4655  
Issuer's telephone number, including area code
9. (N/A)  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Amount Interest Rate

Series C P2.5 Billion 6.4872%  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

11. Indicate the item numbers reported herein: Item 9  
\_\_\_\_\_  
\_\_\_\_\_

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**Item 9. Other Events**

*Toll rates in SLEX to increase starting November 3*

On 31 October 2023, the following newspapers, (i) Malaya, (ii) Manila Standard Today, and (iii) Pilipino Star Ngayon, published news reports that the Toll Regulatory Board authorized the collection of provisional toll rate adjustments pursuant to the Petitions for Approval of Periodic Toll Rate Adjustments for 2012 and 2014 of SMC SLEX Inc. (the "Corporation"). This the first periodic toll rate adjustment for the Corporation since 2011.

Beginning 3 November 2023, motorists traveling from Alabang to Calamba will pay an additional Php10 for Class 1, Php20 for Class 2, and Php30 for Class 3 vehicles. Those travelling from Calamba to Sto. Tomas, Batangas will pay an additional Php4, Php6, and Php8 for Class 1, Class 2, and Class 3 vehicles, respectively.

Copies of the news reports are attached as Annex "A".


- nothing follows -

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

\_\_\_\_\_  
**SMC SLEX INC.**  
Issuer

\_\_\_\_\_  
**3 November 2023**  
Date

\_\_\_\_\_  
  
**VIRGILIO S. DE GUZMAN**  
Deputy Chief Finance Officer and  
Deputy Corporate Information Officer



31 OCT, 2023

## Toll rates in SLEX, MCX to increase starting Nov. 3

Malaya, Philippines

## Toll rates in SLEX, MCX to increase starting Nov. 3

BY MYLA IGLESIAS

TOLL rates at the South Luzon Expressway (SLEX) and the Muntinlupa-Cavite Expressway (MCX) are set to increase on November 3, according to Toll Regulatory Board (TRB).

In a statement, TRB said it has approved the application of San Miguel Corp. and of Ayala Corp. for provisional toll rate adjustments in the toll systems they operate, SLEX and MCX, respectively.

Last month, the TRB had authorized the collection of the pro-

visional toll rate adjustments on SLEX pursuant to the petitions for periodic toll rate adjustments for 2012 and 2014.

With this, starting November 3, motorists travelling from Alabang to Calamba will pay an additional P10 for Class 1, P20 for Class 2 and P30 for Class 3.

Those travelling from Calamba to Sto. Tomas, Batangas will pay an additional P4, P6, P8 for Class 1, Class 2, and Class 3, respectively.

Meanwhile, TRB's approval for MCX was pursuant to the periodic toll rate adjustments for 2018 and

2020 filed by Ayala.

The new toll rate adjustments could have been implemented as early as July 31, 2023 when TRB issued the Notice to Start Collection, but the new toll concessionaire of MCX, MCX Project Company Inc., deferred the implementation as a consideration to the tollway users/patrons.

With the inflationary situation and to minimize the impact to the tollway users, the TRB directed the toll operators to implement the provisional toll rate adjustments on a staggered basis, in two tranches,

first this November and the second tranche next year.

"TRB directed that the provisional toll rate adjustments shall be implemented on a staggered basis to curb the existing inflationary situation and minimize the impact thereof to the tollway users" the toll regulator said.

The TRB also approved the toll fees adjustment at Subic Clark Tarlac Expressway starting on October 17, pursuant to the application for the 2020 and 2022 which will be implemented in three tranches over a period of three years.



31 OCT, 2023

**SLEX, MCX set to raise rates starting Nov. 3—toll board**

Manila Standard Today, Philippines

# SLEX, MCX set to raise rates starting Nov. 3—toll board

By Darwin G. Amojelar

**T**HE operators of South Luzon Expressway (SLEX) and the Muntinlupa–Cavite Expressway (MCX) will implement a toll hike starting November 3, according to the Toll Regulatory Board (TRB).

SMC SLEX Inc. notified the TRB that they will charge motorists traveling from Alabang to Calamba an additional P10 for Class 1, P20 for Class 2 and P30 for Class 3 vehicles starting November 3.

Those travelling from Calamba to Sto. Tomas, Batangas will pay additional P4, P6, and P8 for Class 1, Class 2, and Class 3, respectively.

The TRB authorized last September 12 the collection of the provisional toll

rate adjustments for the South Luzon Expressway (SLEX) pursuant to the Petitions for Approval of Periodic Toll Rate Adjustments for 2012 and 2014.

This is the 1st periodic toll rate adjustment for SLEX since 2011.

Nonetheless, to protect the general welfare, curb existing inflationary effects, and mitigate the impact of the toll rate adjustments, the TRB ordered that the hikes be implemented in two tranches.

The first tranche takes effect this year, and the second tranche next year.

The TRB also granted provisional toll rate adjustments for MCX pursuant to the Petitions for Approval of Periodic Toll Rate Adjustments for 2018 and 2020 filed by Ayala Corporation.

The TRB however directed that the provisional toll rate adjustments should be implemented on a staggered basis to curb the existing inflationary situation and minimize the impact thereof to the tollway users.

The first tranche go into effect this year and the second tranche, next year.

For class one, the motorists will be

charged an additional P1 from the current toll of P17, while for Class 2 the increase will be P2 from the current toll of P37.

For Class 3, the MCX will impose a P3 increase from the current toll of P55.





31 OCT, 2023

## Taas singil sa toll sa SLEK at NICK, Simula Nob.

Pilipino Star Ngayon, Philippines

# Taas singil sa toll sa SLEX at MCX, simula Nob. 3

NI MER LAYSON

Nakatakdang magpatupad ng toll rate hike ang South Luzon Expressway (SLEX) at Muntinlupa-Cavite Expressway (MCX), simula sa Nobyembre 3.

Ayon sa Toll Regulatory Board (TRB), alinsunod sa naturang toll rate adjustment sa SLEX, ang mga motoristang bumibiyahang mula Alabang hanggang Calamba ay magbabayad ng karagdagang ₱10.00 para sa Class 1 vehicles; ₱20.00 para sa Class 2 vehicles at ₱30.00 naman para sa Class 3 vehicles.

Samantala, ang mga bumibiyahang mula sa Calamba hanggang Sto. Tomas, Batangas ay magbabayad ng karagdagang ₱4.00 para sa Class 1 vehicles; ₱6.00 para sa Class 2 vehicles; at ₱8.00 naman para sa Class 3 vehicles.

Sa MCX toll gates naman, nasa ₱1.00 ang toll rate hike para sa Class 1 vehicles; ₱2.00 para sa Class 2 vehicles at ₱3.00 naman para sa Class 3 vehicles.

Ayon sa TRB, noong Setyembre 12, 2023 ay inotorsisa nila ang koleksiyon ng provisional toll rate adjustments para sa SLEX, alinsunod sa mga petisyon para sa Periodic Toll Rate Adjustments para sa taong 2012 at 2014.

Kamakailan lamang

umano ay inimpomahan na ng SMC SLEX, Inc. at Manila Toll Expressways Systems, Inc. ang TRB hinggil sa kanilang intensiyon na ipatupad na ang koleksiyon ng naturang toll rate increase simula sa Nobyembre 3, 2023.

Anang TRB, ito ang 1st periodic toll rate adjustments para sa SLEX simula pa noong 2011.

Samantala, inaprubahan din ng TRB ang provisional toll rate adjustments para sa MCX alinsunod naman sa mga petisyon para sa approval ng Periodic Toll Rate Adjustments para sa 2018 at 2020 na inihain ng Ayala Corporation.

Para mapagaan naman umano ang impact ng mga toll rate hikes sa mga motorista, ipatutupad ang mga naturang toll rate adjustment sa dalawang tranches.

Ang unang tranche umano ay ipatutupad ngayong taon habang ang ikalawang tranche naman ay asahan na sa susunod na taon.